

**422.11M Beginning farmers — agricultural assets transfer tax credit and custom farming contract tax credit.**

The taxes imposed under this division, less the credits allowed under section 422.12, shall be reduced by the following:

1. An agricultural assets transfer tax credit as allowed under section 175.37.

2. A custom farming contract tax credit as allowed under section 175.38.

2006 Acts, ch 1161, §3, 7; 2007 Acts, ch 161, §14, 22; 2013 Acts, ch 125, §20, 23, 24

Referred to in §175.37, 175.38, 422.5, 422.16

[SP] For future repeal of 2013 amendment to this section effective December 31, 2017, see 2013 Acts, ch 125, §25, 28

[SP] 2013 amendment takes effect June 17, 2013, and applies retroactively to January 1, 2013, for tax years beginning on or after that date; 2013 Acts, ch 125, §23, 24

[T] Section amended